

Asset Allocation per 31.05.2025

Servisa Sammelstiftung

	Physisches Exposure		Overlay	Ökonomisches Exposure		Min %	Ziel %	Max %
	in TSD CHF	Anteil in %		(nach Hedging) in TSD CHF	Anteil in %			
Traditionelle Nominalwertanlagen	3'511'845	28.2	0	3'512'245	28.2	10.0	27.0	45.0
Liquidität	333'300	2.7	0	333'700	2.7	0.0	2.0	15.0
Obligationen CHF	1'286'109	10.3	0	1'286'109	10.3	5.0	10.0	13.0
Obligationen FW (hdg. CHF)	602'670	4.8	0	602'670	4.8	3.0	5.0	7.0
Obligationen High Yield (hdg. CHF)	399'823	3.2	0	399'823	3.2	0.0	3.0	5.0
Obligationen Emerging Markets	389'964	3.1	0	389'964	3.1	0.0	2.0	4.0
Hypotheiken	499'980	4.0	0	499'980	4.0	0.0	5.0	7.0
Aktien	4'090'105	32.9	0	4'089'705	32.9	29.0	33.0	40.0
Aktien Schweiz	1'269'730	10.2	0	1'269'730	10.2	8.0	10.0	12.0
Aktien Welt	2'103'202	16.9	0	2'102'802	16.9	14.0	17.0	20.0
Aktien Emerging Markets	717'172	5.8	0	717'172	5.8	4.0	6.0	8.0
Sachwerte (Immobilien/Infrastruktur)	2'872'363	23.1	0	2'872'363	23.1	16.0	23.0	28.0
Immobilien	1'805'476	14.5	0	1'805'476	14.5	12.0	15.0	18.0
Infrastruktur (hdg. CHF)	1'066'888	8.6	0	1'066'888	8.6	4.0	8.0	10.0
Alternative Anlagen kombiniert	1'961'950	15.8	0	1'961'950	15.8	5.0	17.0	23.0
Alternative Bonds (hdg. CHF)	720'192	5.8	0	720'192	5.8	0.0	7.0	15.0
Senior Secured Loans (hdg. CHF)	393'084	3.2	0	393'084	3.2	0.0	3.0	5.0
Überige alternative Bonds	0	0.0	0	0	0.0	0.0	0.0	3.0
Private Debt (hdg. CHF)	327'109	2.6	0	327'109	2.6	0.0	4.0	6.0
Alternative Diverse (hdg. CHF)	1'241'758	10.0	0	1'241'758	10.0	0.0	10.0	16.0
Hedge Funds (hdg. CHF)	784'622	6.3	0	784'622	6.3	0.0	5.0	10.0
Private Equity (hdg. CHF)	68'050	0.5	0	68'050	0.5	0.0	2.0	4.0
Insurance Linked Securities (hdg. CHF)	389'085	3.1	0	389'085	3.1	0.0	3.0	5.0
	12'436'263	100	0	12'436'263	100		100	